



City of Shavano Park

Together We Can!



Monthly Financial Report (October 31, 2018)

**Brenda Morey,
Finance Director**



- Cash and Investments
- General Fund Overview
- General Fund Revenues
- General Fund Expenditures
- Water Fund Overview
- Water Fund Revenues & Expenses
- Special Revenue Funds
- Capital Replacement Fund



Total Cash & Investment Update *

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CASH AND INVESTMENTS BY FUND	October 31, 2018
General Fund (10)	\$ 2,566,737
Water Fund (20)	897,526
Debt Service Fund (30)	234,406
Crime Control District Fund (40)	516,225
PEG Funds (42)	86,502
Oak Wilt Fund (45)	83,387
Street Maintenance Fund (48)	395,104
Court Security/Technology (50)	57,608
Child Safety Fund (52)	4,061
LEOSE Fund (53)	(1,000)
GF Capital Replacement Fund (70)	3,615,168
Pet Documentation and Rescue Fund (75)	2,329
Total Cash & Investments **	\$ 8,458,053

***Total cash and investments represents all Funds per general ledger, not cash at bank.**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**



Total Cash & Investment Update *

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SECURITY TYPE	October 31, 2018	
OPERATING BANK ACCOUNTS		
Frost Bank	\$	447,635
SAVINGS & BANK ACCOUNTS		
Frost Bank		4,648,381
POOLS		
Tex Star	\$2,154,000	
Texpool	205,268	
SUBTOTAL - POOLS		2,359,268
CERTIFICATES OF DEPOSIT		
Security Service Credit Union	\$ 253,218	
United SA Credit Union	250,144	
Crocket National Bank	248,000	
Generation Credit Union	251,407	
SUBTOTAL - CERTIFICATES OF DEPOSIT		1,002,769
Total Cash & Investments **	\$	8,458,053

***Total cash and investments represents holdings in all Funds.**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**

10- General Fund Overview



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- General Fund current property tax collections through October 2018 are \$290,961 and are on track at 8.86% of budget.
- October 2018 Sales Tax revenue was \$29,804.
(Collections are for August sales from monthly filers.)
- Building Permits and Licenses revenue for the month was \$18,114 with \$13,526 collected in building permit fees and \$2,250 in platting fees.
- Major Projects/Improvements in FY 2018-19

	<u>Budget</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>
Renovate/update CH				
public restrooms	\$ 20,000	\$ -	\$ 20,000	Planning
PW Fuel Tank	\$ 4,000	\$ 1,223	\$ 2,777	In process
PW Landscape Trailer	\$ 4,723	\$ 4,669	\$ 54	Completed
PW Fence &				
Motorized Gate	\$ 15,000	\$ -	\$ 15,000	Planning
PW Covered Parking	\$ 10,000	\$ -	\$ 10,000	Planning

Un-Reserved General Fund Balance at 2018 year end = \$2,652,859 (Unaudited)
 Un-Reserved General Fund Balance at 2017 year end = \$3,072,119 (Audited)

10 - General Fund Revenues



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	FY 2018-19 ADOPTED BUDGET	FY 2018-19 OCTOBER 2018	FY 2018-19 YEAR TO DATE	FY 2018-19 % BUDGET COLLECTED
CURRENT PROPERTY TAXES	\$ 3,283,152	\$ 290,961	\$ 290,961	8.86%
DEL. TAXES & PENALTIES	28,000	10,090	10,090	36.04%
SALES TAX	460,000	29,804	29,804	6.48%
MIXED BEVERAGE	22,000	4,852	4,852	22.05%
FRANCHISE REVENUES	476,000	11,594	11,594	2.44%
PERMITS & LICENSES	429,075	18,114	18,114	4.22%
COURT FEES	182,000	13,090	13,090	7.19%
POLICE/FIRE REVENUES	114,400	25,647	25,647	22.42%
MISC/INTEREST/GRANTS	188,265	8,938	8,938	4.75%
TRANSFERS IN	30,450	-	-	0.00%
TOTAL REVENUES	\$ 5,213,342	\$ 413,090	\$ 413,090	7.92%

10- General Fund Expenditures



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	FY 2018-19 ADOPTED BUDGET	FY 2018-19 OCTOBER 2018	FY 2018-19 YEAR TO DATE	FY 2018-19 % BUDGET SPENT
CITY COUNCIL	\$ 35,650	\$ 5,200	\$ 5,200	14.59%
ADMINISTRATION	884,798	92,615	92,615	10.47%
COURT	84,239	10,818	10,818	12.84%
PUBLIC WORKS	587,144	39,668	39,668	6.76%
FIRE DEPARTMENT	1,783,930	149,345	149,345	8.37%
POLICE DEPARTMENT	1,730,081	165,864	165,864	9.59%
DEVELOPMENT SERVICES	107,500	5,641	5,641	5.25%
TOTAL EXPENDITURES	\$ 5,213,342	\$ 469,151	\$ 469,151	9.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ (56,061)	\$ (56,061)	

Expenditures total \$469,151 through October or 9.00% of budget spent with 8.33% of budget complete (1 month).

20 - Water Fund Overview



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- Total revenues through October are \$71,115 for a total 7.95% of budget, including transfers in.
- Water consumption sales revenue for the month of October 2018 (actual September usage) is lower in comparison to the prior year by \$43,875 due to heavy rainfalls.
- Total October 2018 billing for September water consumption is approximately 10,940,000 gallons less than the prior year.
- Water Department expenses remain on target thru the month of October at \$70,671 with a total of 9.99% of the adopted budget spent with 8.33% of year complete.
- Major Projects/Improvements in FY 2018-19:

	<u>Budget</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>
Mini excavator (50/50)	\$ 16,820	\$ 19,386	\$ (2,566)	Completed
Skid steer (50/50)	\$ 12,240	\$ -	\$ 12,240	Not started
Replace spider water lines in one cul de sac	\$ 10,000	\$ -	\$ 10,000	Not started

20 - Utility Fund Revenues & Expenses

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	FY 2018-19 ADOPTED BUDGET	FY 2018-19 OCTOBER 2018	FY 2018-19 YEAR TO DATE	FY 2018-19 % BUDGET
				<u>COLLECTED</u>
WATER CONSUMPTION	\$ 621,347	\$ 35,178	\$ 35,178	5.66%
DEBT SERVICE	53,453	4,467	4,467	8.36%
WATER SERVICE FEE	58,092	4,898	4,898	8.43%
EAA PASS THRU CHARGE	83,319	4,825	4,825	5.79%
MISC/INTEREST/GRANTS	49,308	2,361	2,361	4.79%
TRANSFERS IN	28,780	19,386	19,386	67.36%
TOTAL REVENUES	\$ 894,299	\$ 71,115	\$ 71,115	7.95%
				<u>SPENT</u>
WATER DEPARTMENT	\$ 707,084	70,671	70,671	9.99%
DEBT SERVICE	187,215	-	0	0.00%
TOTAL EXPENSES	\$ 894,299	\$ 70,671	\$ 70,671	7.90%
REVENUES OVER/(UNDER) EXPENSES	\$ -	\$ 444	\$ 444	

Special Revenue Funds



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40- Crime Control Prevention District

	FY 2018-19 ADOPTED BUDGET	FY 2018-19 OCTOBER 2018	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	\$ 559,542	\$ 559,542	\$ 559,542	
				COLLECTED
Crime Control Sales Tax	\$ 115,000	\$ 7,492	\$ 7,492	6.51%
Interest/Misc.	6,000	732	732	12.20%
TOTAL REVENUES	\$ 121,000	\$ 8,224	\$ 8,224	6.80%
				SPENT
Fire Expenditures	\$ 625	\$ -	\$ -	0.00%
Police Expenditures	83,940	24,976	24,976	29.75%
TOTAL EXPENDITURES	\$ 84,565	\$ 24,976	\$ 24,976	29.53%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 36,435	\$ (16,752)	\$ (16,752)	
PROJECTED ENDING FUND BALANCE	\$ 595,977	\$ 542,790	\$ 542,790	



40 – Crime Control Prevention District

- Supported by dedicated sales tax and interest income on invested balances.
- Major Projects/Improvements in FY 2018-19:

	<u>Budget</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>
National Night Out	\$ 5,000	\$ 2,575	\$ 2,425	Completed
Replace duty handguns	\$ 25,000	\$ 5,322	\$ 19,678	In process
MDTs - 4 vehicles	\$ 25,000	\$ 15,217	\$ 9,783	In process
Tasers	\$ 8,640	\$ -	\$ 8,640	Not started
Electronic Equipment	\$ 10,000	\$ -	\$ 10,000	Not started

Special Revenue Funds



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42- PEG Fund

	FY 2018-19 ADOPTED BUDGET	FY 2018-19 OCTOBER 2018	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	\$ 83,655	\$ 83,655	\$ 83,655	
Franchise Fee- PEG	\$ 15,500	\$ 822	\$ 822	<u>COLLECTED</u> 5.30%
Misc/Interest	1,000	116	116	11.60%
TOTAL REVENUES	\$ 16,500	\$ 938	\$ 938	5.68%
PEG Expenditures	1,600	-	-	<u>SPENT</u> 0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 14,900	\$ 938	\$ 938	
PROJECTED ENDING FUND BALANCE	\$ 98,555	\$ 84,593	\$ 84,593	

Special Revenue Funds

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45- Oak Wilt Fund

	FY 2018-19 ADOPTED BUDGET	FY 2018-2019 OCTOBER 2018	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	\$ 80,332	\$ 80,332	\$ 80,332	
Tree Trimming Permits Revenue	\$ 10,500	\$ 140	\$ 140	<u>COLLECTED</u> 1.33%
Oak Wilt Expenditures	500	-	-	<u>SPENT</u> 0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 10,000	\$ 140	\$ 140	
PROJECTED ENDING FUND BALANCE	\$ 90,332	\$ 80,472	\$ 80,472	

Special Revenue Funds



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48- Street Maintenance Fund

	FY 2018-19 ADOPTED BUDGET	FY 2018-19 OCTOBER 2018	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	\$ 416,301	\$ 416,301	\$ 416,301	
Sales Tax Revenues	\$ 115,000	\$ 7,451	\$ 7,451	COLLECTED 6.48%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 115,000	\$ 7,451	\$ 7,451	
PROJECTED ENDING FUND BALANCE	\$ 531,301	\$ 423,752	\$ 423,752	



70- Capital Replacement Fund

	FY 2018-19 ADOPTED BUDGET	FY 2018-19 OCTOBER 2018	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	<u>\$ 3,553,369</u>	<u>\$ 3,553,369</u>	<u>\$ 3,553,369</u>	
Interest Income	\$ 30,000	\$ 4,929	\$ 4,929	COLLECTED 16.43%
Transfers In - General Fund	<u>235,756</u>	<u>-</u>	<u>-</u>	0.00%
TOTAL REVENUES	<u>\$ 265,756</u>	<u>\$ 4,929</u>	<u>\$ 4,929</u>	1.85%
Administration	\$ 118,330	\$ -	\$ -	0.00%
Public Works	69,060	19,386	19,386	0.00%
Drainage	729,500	4,482	4,482	0.00%
Fire	135,800	4,988	4,988	0.00%
TOTAL EXPENDITURES	<u>\$ 1,052,690</u>	<u>\$ 28,856</u>	<u>\$ 28,856</u>	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	<u>\$ (786,934)</u>	<u>\$ (23,927)</u>	<u>\$ (23,927)</u>	
PROJECTED ENDING FUND BALANCE	<u><u>\$ 2,766,435</u></u>	<u><u>\$ 3,529,442</u></u>	<u><u>\$ 3,529,442</u></u>	



70 – Capital Replacement Fund Overview

- Supported via budgeted transfers from the General Fund and interest earnings on invested balances.
- Major Projects/Improvements in FY 18/19:

	<u>Budget</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>
City Hall roof replacement	\$ 95,000	\$ -	\$ 95,000	Planning
City Hall HVAC	\$ 8,000	\$ -	\$ 8,000	Not started
Municipal Tract	\$ 15,330	\$ -	\$ 15,330	Not started
PW Crew Truck	\$ 40,000	\$ -	\$ 40,000	Planning
Skid steer (50/50)	\$ 12,240	\$ -	\$ 12,240	Not started
Mini excavator (50/50)	\$ 16,820	\$ 19,386	\$ (2,566)	Completed
Drainage projects	\$ 729,500	\$ 4,482	\$ 725,018	In process
Fire - SCBAs	\$ 135,800	\$ 4,988	\$ 130,812	In process



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Questions