



City of Shavano Park

Together We Can!



June 30, 2019 Monthly Financial Report

**Brenda Morey,
Finance Director**



- Cash and Investments
- General Fund Overview
- General Fund Revenues
- General Fund Expenditures
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- Water Fund Revenues & Expenses
- Special Revenue Funds
- Capital Replacement Fund



Total Cash & Investment Update *



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CASH AND INVESTMENTS BY FUND

June 30, 2019

General Fund (10)	\$	3,236,539
Water Fund (20)		687,930
Debt Service Fund (30)		205,340
Crime Control District Fund (40)		564,927
PEG Funds (42)		98,243
Oak Wilt Fund (45)		88,112
Street Maintenance Fund (48)		418,884
Court Security/Technology (50)		62,525
Child Safety Fund (52)		5,034
LEOSE Fund (53)		103
GF Capital Replacement Fund (70)		3,662,152
Pet Documentation and Rescue Fund (75)		2,357
Total Cash & Investments **	\$	9,032,146

***Total cash and investments represents all Funds per general ledger, not cash at bank.**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**



Total Cash & Investment Update *

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SECURITY TYPE	June 30, 2019	
OPERATING BANK ACCOUNTS		
Frost Bank	\$	1,446,373
SAVINGS & BANK ACCOUNTS		
Frost Bank		4,431,726
POOLS		
Tex Star	\$2,188,036	
Texpool	208,506	
SUBTOTAL - POOLS		2,396,542
CERTIFICATES OF DEPOSIT		
Security Service Credit Union	\$ 253,410	
United SA Credit Union	249,508	
Generation Credit Union	254,587	
SUBTOTAL - CERTIFICATES OF DEPOSIT		757,505
Total Cash & Investments **	\$	9,032,146

*Total cash and investments represents holdings in all Funds.

** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.

10- General Fund Overview



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- General Fund current property tax collections through June 2019 are \$3,136,021 and are on track at 95.52% of budget.
- June 2019 Sales Tax revenue was \$43,733.
(Collections are for April sales from monthly filers.)
- Building Permits and Licenses revenue for the month was \$19,851 with \$16,082 collected in building permit fees and \$1,980 from plan review fees.
- Major Projects/Improvements in FY 2018-19

Renovate/update CH

public restrooms	\$	40,000	\$	-	\$	40,000	Planning
PW Fuel Tank	\$	4,000	\$	1,223	\$	2,777	Completed
PW Landscape Trailer	\$	4,723	\$	4,669	\$	54	Completed
PW Fence &							
Motorized Gate	\$	15,000	\$	14,844	\$	156	Completed
PW Covered Parking	\$	10,000	\$	-	\$	10,000	Planning
Storage Shed	\$	7,500	\$	7,500	\$	-	Completed

Unassigned General Fund fund balance at 2018 year end = \$2,648,513 (Audited)
 Unassigned General Fund fund balance at 2017 year end = \$3,072,119 (Audited)

10 - General Fund Revenues



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	FY 2018-19 AMENDED BUDGET	FY 2018-19 JUNE 2019	FY 2018-19 YEAR TO DATE	FY 2018-19 % BUDGET COLLECTED
CURRENT PROPERTY TAXES	\$ 3,283,152	\$ 204,041	\$ 3,136,021	95.52%
DEL. TAXES & PENALTIES	63,300	(22,183)	46,066	72.77%
SALES TAX	460,000	43,733	324,914	70.63%
MIXED BEVERAGE	22,000	-	15,769	71.68%
FRANCHISE REVENUES	476,000	-	320,590	67.35%
PERMITS & LICENSES	429,075	19,851	257,908	60.11%
COURT FEES	182,000	13,548	117,434	64.52%
POLICE/FIRE REVENUES	143,000	15,441	127,512	89.17%
MISC/INTEREST/GRANTS	207,445	15,338	169,234	81.58%
TRANSFERS IN	86,050	-	-	0.00%
TOTAL REVENUES	\$ 5,352,022	\$ 289,769	\$ 4,515,448	84.37%

10- General Fund Expenditures



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	FY 2018-19 AMENDED BUDGET	FY 2018-19 JUNE 2019	FY 2018-19 YEAR TO DATE	FY 2018-19 % BUDGET SPENT
CITY COUNCIL	\$ 35,650	\$ 8,713	\$ 35,014	98.22%
ADMINISTRATION	918,898	109,005	692,025	75.31%
COURT	84,239	6,041	62,759	74.50%
PUBLIC WORKS	594,644	86,311	381,088	64.09%
FIRE DEPARTMENT	1,880,530	339,971	1,446,780	76.93%
POLICE DEPARTMENT	1,730,561	137,312	1,301,573	75.21%
DEVELOPMENT SERVICES	107,500	5,261	59,104	54.98%
TOTAL EXPENDITURES	\$ 5,352,022	\$ 692,614	\$ 3,978,343	74.33%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ (402,845)	\$ 537,105	

Expenditures total \$3,978,342 through June 2019 or 74.33% of budget spent with 75.00% of budget complete (9 months).

20 - Water Fund Overview



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- Total revenues through June 2019 are \$457,855 for a total 50.66% of budget, including transfers in.
- Total June 2019 billing for May 2019 water consumption is approximately 7,974,000 gallons less than the prior year.
- Water consumption sales revenue for the month of June 2019 (actual May 2019 usage) is lower in comparison to the prior year by \$31,607.
- Water Department expenses remain on target thru the month of June 2019 at \$495,483 with a total of 69.15% of the adopted budget spent with 75.00% of year complete.
- Major Projects/Improvements in FY 2018-19:

	<u>Budget</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>
Mini excavator (50/50)	\$ 16,820	\$ 19,386	\$ (2,566)	Completed
Skid steer (50/50)	\$ 11,789	\$ 11,789	\$ -	Completed
Replace spider water lines in one cul de sac	\$ 10,000	\$ -	\$ 10,000	** Not started
Well #8 VFD AC unit	\$ 9,500	\$ 9,459	\$ 41	Completed

** funds applied toward disputed Well #5 renovation costs, paid to avoid litigation, \$17,265

20 - Utility Fund Revenues & Expenses

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	FY 2018-19 AMENDED BUDGET	FY 2018-19 JUNE 2019	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
				<u>COLLECTED</u>
WATER CONSUMPTION	\$ 621,347	\$ 34,145	\$ 250,758	40.36%
DEBT SERVICE	53,453	4,454	40,186	75.18%
WATER SERVICE FEE	58,092	4,985	44,433	76.49%
EAA PASS THRU CHARGE	83,319	4,971	36,263	43.52%
MISC/INTEREST/GRANTS	49,308	6,389	39,570	80.25%
TRANSFERS IN	38,280	9,000	46,645	121.85%
TOTAL REVENUES	\$ 903,799	\$ 63,944	\$ 457,855	50.66%
				<u>SPENT</u>
WATER DEPARTMENT	\$ 716,584	57,311	495,483	69.15%
DEBT SERVICE	187,215	-	148,433	79.28%
TOTAL EXPENSES	\$ 903,799	\$ 57,311	\$ 643,916	71.25%
REVENUES OVER/(UNDER) EXPENSES	\$ -	\$ 6,633	\$ (186,061)	

Special Revenue Funds



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40- Crime Control Prevention District

	FY 2018-19 AMENDED BUDGET	FY 2018-19 JUNE 2019	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	\$ 559,542	\$ 582,205	\$ 559,542	
Crime Control Sales Tax	\$ 115,000	\$ 10,829	\$ 81,513	COLLECTED 70.88%
Interest/Misc.	6,000	844	7,287	121.45%
TOTAL REVENUES	\$ 121,000	\$ 11,673	\$ 88,800	73.39%
Fire Expenditures	\$ 625	\$ -	\$ 624	SPENT 99.84%
Police Expenditures	87,540	2,386	56,226	64.23%
TOTAL EXPENDITURES	\$ 88,165	\$ 2,386	\$ 56,850	64.48%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 32,835	\$ 9,287	\$ 31,950	
PROJECTED ENDING FUND BALANCE	\$ 592,377	\$ 591,492	\$ 591,492	



40 – Crime Control Prevention District

- Supported by dedicated sales tax and interest income on invested balances.
- Major Projects/Improvements in FY 2018-19:

National Night Out	\$	5,000	\$	2,575	\$	2,425	Completed
Replace duty handguns	\$	25,000	\$	23,089	\$	1,911	In process
MDTs - 4 vehicles	\$	25,000	\$	19,837	\$	5,163	In process
Tasers	\$	8,640	\$	-	\$	8,640	Not started
Electronic Equipment	\$	5,000	\$	1,629	\$	3,371	In process
Computer Equipment	\$	7,200	\$	5,957	\$	1,243	In process

Special Revenue Funds



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42- PEG Fund

	FY 2018-19 ADOPTED BUDGET	FY 2018-19 JUNE 2019	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	\$ 83,655	\$ 96,187	\$ 83,655	
Franchise Fee- PEG	\$ 15,500	\$ -	\$ 12,473	<u>COLLECTED</u> 80.47%
Misc/Interest	1,000	147	1,227	122.70%
TOTAL REVENUES	\$ 16,500	\$ 147	\$ 13,700	83.03%
PEG Expenditures	1,600	-	1,021	<u>SPENT</u> 63.81%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 14,900	\$ 147	\$ 12,679	
PROJECTED ENDING FUND BALANCE	\$ 98,555	\$ 96,334	\$ 96,334	

Special Revenue Funds

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45- Oak Wilt Fund

	FY 2018-19 ADOPTED BUDGET	FY 2018-2019 JUNE 2019	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	\$ 80,332	\$ 84,847	\$ 80,332	
Tree Trimming Permits Revenue	\$ 10,500	\$ 350	\$ 4,865	<u>COLLECTED</u> 46.33%
Oak Wilt Expenditures	500	-	-	<u>SPENT</u> 0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 10,000	\$ 350	\$ 4,865	
PROJECTED ENDING FUND BALANCE	\$ 90,332	\$ 85,197	\$ 85,197	

Special Revenue Funds



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48- Street Maintenance Fund

	FY 2018-19 AMENDED BUDGET	FY 2018-19 JUNE 2019	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	\$ 416,301	\$ 486,596	\$ 416,301	
Sales Tax Revenues	\$ 115,000	\$ 10,933	\$ 81,228	COLLECTED 70.63%
TOTAL REVENUES	\$ 115,000	\$ 10,933	\$ 81,228	70.63%
Street Maintenance	\$ 50,000	\$ 49,998	\$ 49,998	SPENT 100.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 65,000	\$ (39,065)	\$ 31,230	
PROJECTED ENDING FUND BALANCE	\$ 481,301	\$ 447,531	\$ 447,531	



70- Capital Replacement Fund

	FY 2018-19 AMENDED BUDGET	FY 2018-19 JUNE 2019	FY 2018-19 YEAR TO DATE	FY 2018-19 % OF BUDGET
BEGINNING FUND BALANCE	<u>\$ 3,553,369</u>	<u>\$ 3,290,971</u>	<u>\$ 3,553,369</u>	
Interest Income	\$ 50,000	\$ 5,110	\$ 47,475	COLLECTED 94.95%
Transfers In - General Fund	<u>307,756</u>	<u>302,756</u>	<u>302,756</u>	98.38%
TOTAL REVENUES	<u>\$ 357,756</u>	<u>\$ 307,866</u>	<u>\$ 350,231</u>	97.90%
Administration	\$ 118,330	\$ 20,475	\$ 79,378	67.08%
Public Works	83,060	-	82,200	98.96%
Drainage	729,500	1,935	49,277	6.75%
Fire	<u>1,281,284</u>	<u>-</u>	<u>116,318</u>	9.08%
TOTAL EXPENDITURES	<u>\$ 2,212,174</u>	<u>\$ 22,410</u>	<u>\$ 327,173</u>	14.79%
REVENUES OVER/(UNDER) EXPENDITURES	<u>\$ (1,854,418)</u>	<u>\$ 285,456</u>	<u>\$ 23,058</u>	
PROJECTED ENDING FUND BALANCE	<u><u>\$ 1,698,951</u></u>	<u><u>\$ 3,576,427</u></u>	<u><u>\$ 3,576,427</u></u>	



70 – Capital Replacement Fund Overview

- Supported via budgeted transfers from the General Fund and interest earnings on invested balances.
- Major Projects/Improvements in FY 2018-19:

	<u>Budget</u>	<u>Expended</u>	<u>Balance</u>	<u>Status</u>
City Hall roof replacement	\$ 95,000	\$ 79,378	\$ 15,622	In process
City Hall HVAC replacement	\$ 8,000	\$ -	\$ 8,000	Not started
PW Crew Truck	\$ 40,000	\$ 39,235	\$ 765	Completed
Skid steer (one third/two thirds)	\$ 23,674	\$ 23,578	\$ 96	Completed
Mini excavator (50/50)	\$ 16,820	\$ 19,386	\$ (2,566)	Completed
Drainage projects	\$ 729,500	\$ 49,277	\$ 680,223	In process
Fire - SCBAs	\$ 116,319	\$ 116,318	\$ 1	Completed
Fire - Ladder truck purchase	\$ 1,164,965	\$ -	\$ 1,164,965	In process



City of Shavano Park

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Questions