



Monthly Financial Report (July 31, 2017)

**Lara Feagins,
Finance Director**



- Cash and Investments
- General Fund Overview
- General Fund Revenues
- General Fund Expenditures
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- Special Revenue Funds



Total Cash & Investment Update *

Together We Can!



CASH BY FUND	July 31, 2017	
General Fund (10)	\$	3,536,061
Water Fund (20)	\$	975,995
Debt Service Fund (30)	\$	305,315
Crime Control District Fund (40)	\$	870,951
PEG Funds (42)	\$	100,301
Oak Wilt Fund (45)	\$	64,955
Street Maintenance Fund (48)	\$	265,867
Court Security/Technology (50)	\$	59,621
Child Safety Fund (52)	\$	8,110
LEOSE Fund (53)	\$	513
Police Forfeiture (54)	\$	6,238
GF Capital Replacement Fund (70)	\$	3,321,299
Pet Documation and Rescue Fund (75)	\$	2,298
Total Cash & Investments **	\$	9,517,524

***Total cash and investments represents all Funds per general ledger, not cash at bank.**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**



Total Cash & Investment Update *

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SECURITY TYPE	July 31, 2017	
OPERATING BANK ACCOUNTS		
Frost Bank	\$	1,601,321
SAVINGS & BANK ACCOUNTS		
Frost Bank	\$	4,607,296
POOLS		
Tex Star	\$	2,113,616
Texpool	\$	201,435
SUBTOTAL	\$	2,315,051
CERTIFICATE OF DEPOSITS		
Security Service Credit Union	\$	249,475
United SA Credit Union		246,261
Crocket National Bank		248,000
Generation Credit Union		250,119
SUBTOTAL	\$	993,855
Total Cash & Investments **	\$	9,517,524

*Total cash and investments represents all Funds (Water, CCPD, etc... - not just General Fund).

** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.

10- General Fund Overview



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- General Fund current property tax collections through July 2017 are 2,907,729 and are on track at 101.59% of budget.
- July 2017 Sales Tax revenue was \$37,027. YTD is on track.

(Collections are for May sales from monthly filers reporting to the State.)

- Building Permits and Licenses revenue for the month were \$78,817 with \$62,515 collected in building permit fees.
- Major Projects/Improvements in FY 16/17

	Budget	Spent	Balance	Completed
City Hall (2) A/C Units	\$ 20,000	\$ 7,684	\$ 12,316	(1) Installed
Vactron Machine	\$ 30,000	\$ 30,000	\$ -	Completed
PW/Water Equip. Shed	\$ 10,000	\$ 10,813	\$ (813)	Completed
Ambulance/Equipped	\$ 198,000	\$ 16,844	\$ 181,157	In Process
Police Patrol Vehicle	\$ 42,100	\$ 42,044	\$ 57	Completed

Un-Reserved General Fund Balance at 2016 year end = \$2,438,048 (Audited)
 Un-Reserved General Fund Balance at 2015 year end = \$3,838,049 (Audited)

10 - General Fund Revenues



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	FY 2016-17 AMENDED BUDGET	FY 2016-17 JULY 2017	FY 2016-17 YEAR TO DATE	FY 2016-17 % BUDGET COLLECTED
CURRENT PROPERTY TAXES \$	2,862,359 \$	105,425	2,907,729	101.59%
DELINQUENT TAXES/PENALTIES	75,000	1,248	74,743 *	99.66%
SALES TAX	422,645	37,027	366,313	86.67%
MIXED BEVERAGE	20,000	4,766	19,230	96.15%
FRANCHISE REVENUES	458,940	7,613	318,512	69.40%
PERMITS & LICENSES	472,250	79,817	510,782	108.16%
FINES AND FORFEITURES	210,200	12,809	150,649	71.67%
POLICE/FIRE REVENUES	79,400	12,698	102,321	128.87%
MISC/INTEREST/GRANTS	106,099	7,423	107,991	101.78%
TRANSFERS IN	621,431	0	0	0.00%
TRF FROM FUND BALANCE	0	0	0	
TOTAL REVENUES \$	5,328,324 \$	268,826 \$	4,558,269	85.55%

* Collections include \$60,822 in for payments related to property plated in 2015 which was under agriculture use, once platted the end of the exemption occurs and ag-rollback requires taxes to be paid 5 years back.

10- General Fund Expenditures



Together We Can!

	FY 2016-17 AMENDED BUDGET	FY 2016-17 JULY 2017	FY 2016-17 YEAR TO DATE	FY 2016-17 % BUDGET SPENT
CITY COUNCIL	\$ 30,100	\$ 2,641	\$ 29,229	97.11%
ADMINISTRATION	780,707	58,957	611,709	78.35%
COURT	80,179	6,884	62,253	77.64%
PUBLIC WORKS	694,724	38,323	372,129	53.56%
FIRE DEPARTMENT	2,015,082	111,969	1,311,982	65.11%
POLICE DEPARTMENT	1,629,632	185,289	1,306,234	80.16%
DEVELOPMENT SERVICES	97,900	9,818	80,090	81.81%
TOTAL EXPENDITURES	\$ 5,328,324	\$ 413,881	\$ 3,773,625	70.82%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ (145,055)	\$ 784,644	

Expenditures total \$3,773,625 thru July or 70.82% of budget spent with 83.33% of budget complete/10 months.

20 - Water Fund Overview



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- Total revenues through July are at \$675,140 for a total 69.33% (Transfers-In not included in calculation of %) of budget.
- Water consumption revenue sales for the month of July (Actual June usage) are higher in comparison to the prior year by \$34,632.
- Total July billing for June water consumption is approximately 8,114,000 gallons more than previous year.
- Water Department expenditures remain on target thru the month of July at \$943,950 with a total of 70.34% of budget spent with 83.33% of year complete.
- Debt service payments are made in February and August, no expenditures occurred.
- Major Projects/Improvements in FY 16/17

	Budget	Spent	Balance	Completed
SCADA Upgrade	\$ 296,000	\$ 188,588	\$ 107,413	In process
Vactron Machine	\$ 30,000	\$ 30,000	\$ -	Completed
Cathodic Protection	\$ 12,000	\$ 11,976	\$ 24	Completed
PW/Water Equip Shed	\$ 10,000	\$ 10,816	\$ (816)	Completed

20 - Utility Fund Revenues & Expenditures

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	FY 2016-17 AMENDED BUDGET	FY 2016-17 JULY 2017	FY 2016-17 YEAR TO DATE	FY 2016-17 % BUDGET COLLECTED
WATER CONSUMPTION	\$ 670,185	\$ 84,484	\$ 431,057	64.32%
DEBT SERVICE	53,376	4,480	44,621	83.60%
WATER SERVICE FEE	58,092	4,908	48,605	83.67%
EAA PASS THRU CHARGE	88,896	11,011	59,185	66.58%
MISC/INTEREST/GRANTS	103,316	2,333	91,672	88.73%
TRANSFERS IN	571,058	0	0	0.00%
TOTAL REVENUES	\$ 1,544,923	\$ 107,216	\$ 675,140	43.70%
				SPENT
WATER DEPARTMENT	\$ 1,341,999	145,988	943,950	70.34%
DEBT SERVICES	202,924	0	147,745	72.81%
TOTAL EXPENDITURES	\$ 1,544,923	\$ 145,988	\$ 1,091,695	70.66%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ (38,772)	\$ (416,555)	

Special Revenue Funds

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40- Crime Control Prevention District

	FY 2016-2017 AMENDED BUDGET	FY 2016-2017 JULY 2017	FY 2016-2017 YEAR TO DATE	FY 2016-2017 % OF BUDGET
BEGINNING FUND BALANCE	\$ 790,530	\$ 790,530	\$ 790,530	
				COLLECTED
Crime Control Sales Tax	\$ 100,008	\$ 9,466	\$ 91,926	91.92%
Interest/Misc.	\$ 75	\$ 421	\$ 1,658	2211.01%
Transfer In - Capital Repl. Fund	130,155	0	0	0.00%
TOTAL REVENUES	\$ 230,238	\$ 9,887	\$ 93,584	40.65%
				SPENT
Police Expenditures	\$ 7,550	\$ 890	\$ 5,300	70.20%
Capital Transfers	\$ 222,688	0	0	0.00%
TOTAL EXPENDITURES	\$ 230,238	\$ 890	\$ 5,300	2.30%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ 8,998	\$ 88,284	
PROJECTED ENDING FUND BALANCE	\$ 660,375	\$ 799,528	\$ 878,814	

Special Revenue Funds

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42- PEG Fund

	FY 2016-2017 ADOPTED BUDGET	FY 2016-2017 JULY 2017	FY 2016-2017 YEAR TO DATE	FY 2016-2017 % OF BUDGET
BEGINNING FUND BALANCE	\$ 88,524	\$ 88,524	\$ 88,524	
				COLLECTED
Franchise Fee- PEG	15,500	0	11,383	73.44%
Misc/Interest	5	1	7	141.00%
TOTAL REVENUES	\$ 15,505	\$ 1	\$ 11,390	73.46%
				SPENT
PEG Expenditures	\$ -	-	-	0.00%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 15,505	\$ 1	\$ 11,390	
PROJECTED ENDING FUND BALANCE	\$ 104,029	\$ 88,525	\$ 99,914	

Special Revenue Funds

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45- Oak Wilt Fund

	FY 2016-2017 ADOPTED BUDGET	FY 2016-2017 JULY 2017	FY 2016-2017 YEAR TO DATE	FY 2016-2017 % OF BUDGET
BEGINNING FUND BALANCE	\$ 49,422	\$ 49,422	\$ 49,422	
	COLLECTED			
Tree Trimming Permits	10,500	2533	8,323	79.26%
Transfers In- General Fund	0	0	0	0.00%
TOTAL REVENUES	\$ 10,500	\$ 2,533	\$ 8,323	79.26%
	SPENT			
Oak Wilt Expenditures	\$ -	0	0	0.00%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 10,500	\$ 2,533	\$ 8,323	
PROJECTED ENDING FUND BALANCE	\$ 59,922	\$ 51,955	\$ 57,745	

Special Revenue Funds

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48- Street Maintenance Fund

	FY 2016-201 ADOPTED BUDGET	FY 2016-2017 JULY 2017	FY 2016-2017 YEAR TO DATE	FY 2016-2017 % OF BUDGET
BEGINNING FUND BALANCE	\$ 190,943	\$ 190,943	\$ 190,943	
				COLLECTED
Sales Tax	100,008	9,257	91,578	91.57%
TOTAL REVENUES	\$ 100,008	\$ 9,257	\$ 91,578	91.57%
				SPENT
Materials/Supplies	\$ -	0	0	0.00%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 100,008	\$ 9,257	\$ 91,578	
PROJECTED ENDING FUND BALANCE	\$ 290,951	\$ 200,200	\$ 282,521	



City of Shavano Park

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Questions