



Monthly Financial Report (August 31, 2018)

**Brenda Morey,
Finance Director**



- Cash and Investments
- General Fund Overview
- General Fund Revenues
- General Fund Expenditures
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Total Cash & Investment Update *

Together We Can!



CASH AND INVESTMENTS BY FUND

August 31, 2018

General Fund (10)	\$	2,979,149
Water Fund (20)		861,436
Debt Service Fund (30)		217,665
Crime Control District Fund (40)		598,114
PEG Funds (42)		85,458
Oak Wilt Fund (45)		80,727
Street Maintenance Fund (48)		379,262
Court Security/Technology (50)		56,151
Child Safety Fund (52)		3,485
GF Capital Replacement Fund (70)		3,794,099
Pet Documentation and Rescue Fund (75)		2,323
Total Cash & Investments **	\$	9,057,869

***Total cash and investments represents all Funds per general ledger, not cash at bank.**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**



Total Cash & Investment Update *

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SECURITY TYPE	August 31, 2018	
OPERATING BANK ACCOUNTS		
Frost Bank	\$	1,115,255
 SAVINGS & BANK ACCOUNTS		
Frost Bank		4,591,100
 POOLS		
Tex Star	\$2,146,525	
Texpool	204,558	
SUBTOTAL - POOLS		2,351,083
 CERTIFICATES OF DEPOSIT		
Security Service Credit Union	\$ 252,460	
United SA Credit Union	249,357	
Crocket National Bank	248,000	
Generation Credit Union	250,614	
SUBTOTAL - CERTIFICATES OF DEPOSIT		1,000,431
Total Cash & Investments **	\$	9,057,869

***Total cash and investments represents holdings in all Funds.**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**

10- General Fund Overview



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- General Fund current property tax collections through August 2018 are \$3,073,184 and are on track at 99.30% of budget.
- August 2018 Sales Tax revenue was \$36,100.
(Collections are for June sales from monthly filers and for April-June sales from quarterly filers.)
- Building Permits and Licenses revenue for the month was \$73,876 with \$56,605 collected in building permit fees and \$14,428 in plan review fees.
- Major Projects/Improvements in FY 17/18

	<u>Budget</u>	<u>Spent</u>	<u>Balance</u>	<u>Progress</u>
City Hall (2) A/C Units	\$ 18,000	\$ 15,224	\$ 2,776	2 Installed
Electronic Marquee	\$ 16,000	\$ 16,920	\$ (920)	Completed
Enviro. Parking Municipal	\$ 16,030	\$ 5,380	\$ 10,650	In process
Zero Turn Mower	\$ 12,500	\$ 12,022	\$ 478	Completed
Crack Seal Machine	\$ 50,000	\$ 49,688	\$ 312	Completed
Ambulance/Stretcher	\$ 204,000	\$ 42,196	\$ 161,804	In process
Patrol Cars (2)	\$ 120,000	\$ 116,362	\$ 3,638	Completed

Un-Reserved General Fund Balance at 2017 year end = \$3,072,119 (Audited)
 Un-Reserved General Fund Balance at 2016 year end = \$2,438,048 (Audited)

10 - General Fund Revenues



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	FY 2017-18 AMENDED BUDGET	FY 2017-18 AUGUST 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET COLLECTED
CURRENT PROPERTY TAXES	\$ 3,094,801	\$ 8,692	\$ 3,073,184	99.30%
DEL. TAXES & PENALTIES	27,000	855	(29,616)	-109.69%
SALES TAX	460,000	36,100	378,244	82.23%
MIXED BEVERAGE	20,000	-	20,647	103.24%
FRANCHISE REVENUES	459,203	141,662	478,806	104.27%
PERMITS & LICENSES	586,140	73,876	497,541	84.88%
COURT FEES	206,000	11,175	145,599	70.68%
POLICE/FIRE REVENUES	114,400	23,790	117,806	102.98%
MISC/INTEREST/GRANTS	219,539	12,478	203,718	92.79%
TRANSFERS IN	488,137	-	261,687	53.61%
TRF FROM FUND BALANCE	347,243	-	-	0%
TOTAL REVENUES	\$ 6,022,463	\$ 308,628	\$ 5,147,616	85.47%

10- General Fund Expenditures



	FY 2017-18 AMENDED BUDGET	FY 2017-18 AUGUST 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET SPENT
CITY COUNCIL	\$ 30,084	\$ 770	\$ 30,614	101.76%
ADMINISTRATION	953,179	62,295	820,608	86.09%
COURT	87,695	5,706	77,434	88.30%
PUBLIC WORKS	732,081	109,625	647,073	88.39%
FIRE DEPARTMENT	2,283,435	130,576	1,890,747	82.80%
POLICE DEPARTMENT	1,839,089	126,165	1,704,946	92.71%
DEVELOPMENT SERVICES	96,900	8,759	96,370	99.45%
TOTAL EXPENDITURES	\$ 6,022,463	\$ 443,896	\$ 5,267,792	87.47%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ (135,268)	\$ (120,176)	

Expenditures total \$5,267,792 through August or 87.47% of budget spent with 91.67% of budget complete (11 months).

20 - Water Fund Overview



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- Total revenues through August are at \$858,169 for a total 94.50% of budget (Transfers-In not included in % calculation).
- Water consumption sales revenue for the month of August (actual July usage) is lower in comparison to the prior year by \$41,302.
- Total August billing for July water consumption is approximately 5,974,000 gallons less than the prior year.
- Water Department expenses remain on target thru the month of August at \$790,920 with a total of 89.65% of the amended budget spent with 91.67% of year complete. August activity includes the replacement of Well #5.
- Major Projects/Improvements in FY 17/18:

Line Locator Tool	\$	5,000	\$	4,906	\$	94	Completed
Looping Cliffside 2" / Upgrades to 6" and Repair of Well #6	\$	43,900	\$	43,909	\$	(9)	Completed

20 - Utility Fund Revenues & Expenses

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	FY 2017-18 AMENDED BUDGET	FY 2017-18 AUGUST 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET
				<u>COLLECTED</u>
WATER CONSUMPTION	\$ 639,534	\$ 83,900	\$ 605,083	94.61%
DEBT SERVICE	53,376	4,461	49,037	91.87%
WATER SERVICE FEE	58,092	4,897	53,848	92.69%
EAA PASS THRU CHARGE	82,626	10,667	81,585	98.74%
MISC/INTEREST/GRANTS	74,465	4,754	68,616	92.15%
TRANSFERS IN	161,797	-	-	0.00%
TOTAL REVENUES	\$ 1,069,890	\$ 108,679	\$ 858,169	80.21%
				<u>SPENT</u>
WATER DEPARTMENT	\$ 882,183	64,058	790,920	89.65%
DEBT SERVICE	187,707	40,203	187,756	100.03%
TOTAL EXPENSES	\$ 1,069,890	\$ 104,261	\$ 978,676	91.47%
REVENUES OVER/(UNDER) EXPENSES	\$ -	\$ 4,418	\$ (120,507)	

Special Revenue Funds

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40- Crime Control Prevention District

	FY 2017-2018 AMENDED BUDGET	FY 2017-2018 AUGUST 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
BEGINNING FUND BALANCE	\$ 690,371	\$ 616,795	\$ 690,371	
				COLLECTED
Crime Control Sales Tax	\$ 115,009	\$ 8,826	\$ 94,374	82.06%
Interest/Misc.	8,000	943	7,127	89.09%
TOTAL REVENUES	\$ 123,009	\$ 9,769	\$ 101,501	82.52%
				SPENT
Fire Expenditures	\$ 6,612	\$ -	\$ 6,612	100.00%
Police Expenditures	41,000	11,855	19,393	47.30%
Transfer to GF for Police Items	206,225	-	151,158	73.30%
TOTAL EXPENDITURES	\$ 253,837	\$ 11,855	\$ 177,163	69.79%
REVENUES OVER/(UNDER) EXPENDITURES	\$ (130,828)	\$ (2,086)	\$ (75,662)	
PROJECTED ENDING FUND BALANCE	\$ 559,543	\$ 614,709	\$ 614,709	

Special Revenue Funds

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42- PEG Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 AUGUST 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
BEGINNING FUND BALANCE	\$ 104,150	\$ 81,221	\$ 104,150	
Franchise Fee- PEG	\$ 15,500	\$ 4,135	\$ 15,943	<u>COLLECTED</u> 102.86%
Misc/Interest	5	101	1,149	22980.00%
TOTAL REVENUES	\$ 15,505	\$ 4,236	\$ 17,092	110.24%
PEG Expenditures	36,000	-	35,785	<u>SPENT</u> 99.40%
REVENUES OVER/(UNDER) EXPENDITURES	\$ (20,495)	\$ 4,236	\$ (18,693)	
PROJECTED ENDING FUND BALANCE	\$ 83,655	\$ 85,457	\$ 85,457	

Special Revenue Funds

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45- Oak Wilt Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 AUGUST 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
BEGINNING FUND BALANCE	\$ 70,332	\$ 78,067	\$ 70,332	
Tree Trimming Permits Revenue	\$ 10,500	\$ 2,660	\$ 10,395	<u>COLLECTED</u> 99.00%
Oak Wilt Expenditures	500	-	-	<u>SPENT</u> 0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 10,000	\$ 2,660	\$ 10,395	
PROJECTED ENDING FUND BALANCE	\$ 80,332	\$ 80,727	\$ 80,727	

Special Revenue Funds

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48- Street Maintenance Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 AUGUST 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
BEGINNING FUND BALANCE	\$ 301,292	\$ 386,828	\$ 301,292	
Sales Tax Revenues	\$ 115,009	\$ 9,025	\$ 94,561	COLLECTED 82.22%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 115,009	\$ 9,025	\$ 94,561	
PROJECTED ENDING FUND BALANCE	\$ 416,301	\$ 395,853	\$ 395,853	



City of Shavano Park

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Questions