



Monthly Financial Report (January 31, 2018)

**Lara Feagins,
Finance Director**



- Cash and Investments
- General Fund Overview
- General Fund Revenues
- General Fund Expenditures
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Total Cash & Investment Update *

Together We Can!



CASH BY FUND	January 31, 2018
General Fund (10)	\$ 4,386,681
Water Fund (20)	\$ 888,505
Debt Service Fund (30)	\$ 396,966
Crime Control District Fund (40)	\$ 701,495
PEG Funds (42)	\$ 108,512
Oak Wilt Fund (45)	\$ 74,392
Street Maintenance Fund (48)	\$ 316,708
Court Security/Technology (50)	\$ 60,177
Child Safety Fund (52)	\$ 5,643
LEOSE Fund (53)	\$ (1,656)
GF Capital Replacement Fund (70)	\$ 3,283,457
Pet Documation and Rescue Fund (75)	\$ 2,306
Total Cash & Investments **	\$ 10,223,187

***Total cash and investments represents all Funds per general ledger, not cash at bank.**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**



Total Cash & Investment Update *

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SECURITY TYPE	January 31, 2018	
OPERATING BANK ACCOUNTS		
Frost Bank	\$	2,496,525
SAVINGS & BANK ACCOUNTS		
Frost Bank	\$	4,402,773
POOLS		
Tex Star	\$	2,125,471
Texpool	\$	202,551
SUBTOTAL	\$	2,328,022
CERTIFICATE OF DEPOSITS		
Security Service Credit Union	\$	250,967
United SA Credit Union		247,809
Crocket National Bank		248,000
Generation Credit Union		249,091
SUBTOTAL	\$	995,867
Total Cash & Investments **	\$	10,223,187

*Total cash and investments represents all Funds (Water, CCPD, etc... - not just General Fund).

** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.

10- General Fund Overview



Together We Can!

- General Fund current property tax collections through January 2018 are \$2,599,271 and are on track at 83.990% of budget.
- January 2018 Sales Tax revenue was \$30,800. Current month is slightly lower than prior year.

(Collections are for November sales from monthly filers reporting to the State.)

- Building Permits and Licenses revenue for the month were \$26,744 with \$21,760 collected in building permit fees.
- Major Projects/Improvements in FY 17/18

	Budget	Spent	Balance	Completed
City Hall (2) A/C Units	\$ 18,000	\$ 7,330	\$ 10,670	1 Installed
Electronic Marquee	\$ 16,000	\$ -	\$ 16,000	
Enviro. Parking Municipal	\$ 14,030	\$ -	\$ 14,030	
Zero Turn Mower	\$ 12,500	\$ 12,022	\$ 478	Completed
Crack Seal Machine	\$ 50,000	\$ 49,688	\$ 312	Completed
Ambulance/Stretcher	\$ 204,000	\$ -	\$ 204,000	In Process
Patrol Cars (2)	\$ 120,000	\$ 67,947	\$ 52,053	In Process

Un-Reserved General Fund Balance at 2017 year end = \$3,072,119 (Audited)
 Un-Reserved General Fund Balance at 2016 year end = \$2,438,048 (Audited)

10 - General Fund Revenues



Together We Can!

	FY 2017-18 ADOPTED BUDGET	FY 2017-18 JANUARY 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET COLLECTED
CURRENT PROPERTY TAXES \$	3,094,801	\$ 841,353	2,599,271	83.99%
DELINQUENT TAXES/PENALTIES	27,000	(10,563)	(12,064)	-44.68%
SALES TAX	460,000	30,800	128,028	27.83%
MIXED BEVERAGE	20,000	4,622	9,068	45.34%
FRANCHISE REVENUES	459,203	8,004	131,582	28.65%
PERMITS & LICENSES	526,700	26,744	191,123	36.29%
COURT FEES	206,000	11,443	47,594	23.10%
POLICE/FIRE REVENUES	114,400	4,664	38,522	33.67%
MISC/INTEREST/GRANTS	119,479	11,626	36,026	30.15%
TRANSFERS IN	575,456	0	0	0.00%
TRF FROM FUND BALANCE	0	0	0	
TOTAL REVENUES \$	5,603,039	\$ 928,693	\$ 3,169,150	56.56%

10- General Fund Expenditures



Together We Can!

	FY 2017-18 ADOPTED BUDGET	FY 2017-18 JANUARY 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET SPENT
CITY COUNCIL	\$ 30,084	\$ 2,495	\$ 9,204	30.60%
ADMINISTRATION	882,090	73,839	293,024	33.22%
COURT	81,459	10,661	33,992	41.73%
PUBLIC WORKS	634,623	91,073	219,325	34.56%
FIRE DEPARTMENT	2,069,934	122,678	522,781	25.26%
POLICE DEPARTMENT	1,807,979	134,390	687,746	38.04%
DEVELOPMENT SERVICES	96,900	20,738	41,327	42.65%
TOTAL EXPENDITURES	\$ 5,603,069	\$ 455,873	\$ 1,807,400	32.26%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ 472,820	\$ 1,361,750	

Expenditures total \$1,807,400 thru January or 32.26% of budget spent with 33.33% of budget complete/4 month.

20 - Water Fund Overview



Together We Can!

- Total revenues through January are at \$291,298 for a total 33.58% (Transfers-In not included in calculation of %) of budget.
- Water consumption revenue sales for the month of January (Actual December usage) are higher in comparison to the prior year by \$7,960.
- Total January billing for December water consumption is approximately 1,640,943 gallons more than previous year.
- Water Department expenditures remain on target thru the month of January at \$283,765 with a total of 35.10% of budget spent with 33.33% of year complete.
- Debt service payments are made in February and August, no expenditures occurred.
- Major Projects/Improvements in FY 17/18

	Budget	Spent	Balance	Completed
Line Locator Tool	\$ 5,000	\$ 4,906	\$ 94	Completed
Looping Cliffside 2" and Upgrades to 6"	\$ 40,000	\$ -	\$ 40,000	

20 - Utility Fund Revenues & Expenditures

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	FY 2017-18 ADOPTED BUDGET	FY 2017-18 JANAURY 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET
				COLLECTED
WATER CONSUMPTION	\$ 609,034	\$ 30,902	\$ 208,194	34.18%
DEBT SERVICE	53,376	4,448	17,811	33.37%
WATER SERVICE FEE	58,092	4,880	19,589	33.72%
EAA PASS THRU CHARGE	82,626	4,453	28,341	34.30%
MISC/INTEREST/GRANTS	64,465	2,789	17,362	26.93%
TRANSFERS IN	128,529	0	0	0.00%
TOTAL REVENUES	\$ 996,122	\$ 47,473	\$ 291,298	29.24%
				SPENT
WATER DEPARTMENT	\$ 808,415	51,605	283,765	35.10%
DEBT SERVICES	187,707	0	0	0.00%
TOTAL EXPENDITURES	\$ 996,122	\$ 51,605	\$ 283,765	28.49%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ (4,133)	\$ 7,533	

Special Revenue Funds

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40- Crime Control Prevention District

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 JANAURY 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
BEGINNING FUND BALANCE	\$ 690,371	\$ 690,371	\$ 690,371	
				COLLECTED
Crime Control Sales Tax	\$ 115,009	\$ 7,759	\$ 32,092	27.90%
Interest/Misc.	\$ 1,500	\$ 531	\$ 1,730	115.35%
TOTAL REVENUES	\$ 116,509	\$ 8,290	\$ 33,822	29.03%
				SPENT
Fire Expenditures	\$ 6,612	\$ -	\$ -	
Police Expenditures	\$ 8,000	\$ 910	\$ 6,102	76.27%
Transfer to GF for Police Items	\$ 206,225	0	0	0.00%
TOTAL EXPENDITURES	\$ 220,837	\$ 910	\$ 6,102	2.76%
REVENUES OVER/(UNDER) EXPENDITURES	\$ (104,328)	\$ 7,380	\$ 27,720	
PROJECTED ENDING FUND BALANCE	\$ 586,043	\$ 697,750	\$ 718,091	

Special Revenue Funds

Together We Can!



42- PEG Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 JANUARY 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
BEGINNING FUND BALANCE	\$ 104,150	\$ 104,150	\$ 104,150	
				COLLECTED
Franchise Fee- PEG	15,500	0	3,893	25.11%
Misc/Interest	5	80	501	10026.60%
TOTAL REVENUES	\$ 15,505	\$ 80	\$ 4,394	28.34%
				SPENT
PEG Expenditures	\$ 36,000.00	31.95	31.95	0.09%
TOTAL EXPENDITURES	\$ 36,000	\$ 31.950	\$ 32	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ (20,495)	\$ 48	\$ 4,362	
PROJECTED ENDING FUND BALANCE	\$ 83,655	\$ 104,198	\$ 108,512	

Special Revenue Funds

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45- Oak Wilt Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 JANUARY 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
BEGINNING FUND BALANCE	\$ 70,332	\$ 70,332	\$ 70,332	
				COLLECTED
Tree Trimming Permits	10,500	2,030	4,060	38.67%
Transfers In- General Fund	0	0	0	0.00%
TOTAL REVENUES	\$ 10,500	\$ 2,030	\$ 4,060	38.67%
				SPENT
Oak Wilt Expenditures	\$ 500	0	0	0.00%
TOTAL EXPENDITURES	\$ 500	\$ -	\$ -	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 10,000	\$ 2,030	\$ 4,060	
PROJECTED ENDING FUND BALANCE	\$ 80,332	\$ 72,362	\$ 74,392	

Special Revenue Funds

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48- Street Maintenance Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 JANUARY 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
BEGINNING FUND BALANCE	\$ 301,292	\$ 301,292	\$ 301,292	
				COLLECTED
Sales Tax	115,009	7,700	32,007	27.83%
TOTAL REVENUES	\$ 115,009	\$ 7,700	\$ 32,007	27.83%
				SPENT
Materials/Supplies	\$ -	0	0	0.00%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 115,009	\$ 7,700	\$ 32,007	
PROJECTED ENDING FUND BALANCE	\$ 416,301	\$ 308,992	\$ 333,299	



City of Shavano Park

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Questions