



City of Shavano Park

Together We Can!



Monthly Financial Report (June 30, 2017)

**Lara Feagins,
Finance Director**



- Cash and Investments
- General Fund Overview
- General Fund Revenues
- General Fund Expenditures
- Water Fund Overview
- Utility Fund Revenues & Expenditure
- Special Revenue Funds



Total Cash & Investment Update *



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CASH BY FUND	June 30, 2017	
General Fund (10)	\$	3,611,582
Water Fund (20)	\$	925,441
Debt Service Fund (30)	\$	299,079
Crime Control District Fund (40)	\$	861,953
PEG Funds (42)	\$	100,300
Oak Wilt Fund (45)	\$	62,422
Street Maintenance Fund (48)	\$	256,611
Court Security/Technology (50)	\$	58,878
Child Safety Fund (52)	\$	7,764
LEOSE Fund (53)	\$	515
Police Forfeiture (54)	\$	6,235
GF Capital Replacement Fund (70)	\$	3,319,690
Pet Documation and Rescue Fund (75)	\$	2,297
Total Cash & Investments **	\$	9,512,766

***Total cash and investments represents all Funds per general ledger, not cash at bank.**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**



Total Cash & Investment Update *

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SECURITY TYPE	June 30, 2017	
OPERATING BANK ACCOUNTS		
Frost Bank	\$	1,610,186
SAVINGS & BANK ACCOUNTS		
Frost Bank	\$	4,595,792
POOLS		
Tex Star	\$	2,111,854
Texpool	\$	201,269
SUBTOTAL	\$	2,313,123
CERTIFICATE OF DEPOSITS		
Security Service Credit Union	\$	249,475
United SA Credit Union		246,261
Crocket National Bank		248,000
Generation Credit Union		249,928
SUBTOTAL	\$	993,664
Total Cash & Investments **	\$	9,512,766

***Total cash and investments represents all Funds (Water, CCPD, etc... - not just General Fund).**

**** Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**

10- General Fund Overview



Together We Can!

- General Fund current property tax collections through June 2017 are 2,802,304 and are on track at 97.90% of budget.
- June 2017 Sales Tax revenue was \$32,702, YTD is on track.

(Collections are for April sales from monthly filers reporting to the State.)

- Building Permits and Licenses revenue for the month were \$61,030 with \$48,313 collected in building permit fees.
- Major Projects/Improvements in FY 16/17

	Budget	Spent	Balance	Completed
City Hall (2) A/C Units	\$ 20,000	\$ 7,684	\$ 12,316	(1) Installed
Vactron Machine	\$ 30,000	\$ 30,000	\$ -	Completed
PW/Water Equip. Shed	\$ 10,000	\$ 10,813	\$ (813)	Completed
Ambulance/Equipped	\$ 198,000	\$ 16,844	\$ 181,157	In Process
Police Patrol Vehicle	\$ 42,100	\$ 42,044	\$ 57	Completed

Un-Reserved General Fund Balance at 2016 year end = \$2,438,048 (Audited)
 Un-Reserved General Fund Balance at 2015 year end = \$3,838,049 (Audited)

10 - General Fund Revenues



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	FY 2016-17 AMENDED BUDGET	FY 2016-17 JUNE 2017	FY 2016-17 YEAR TO DATE	FY 2016-17 % BUDGET COLLECTED
CURRENT PROPERTY TAXES \$	2,862,359 \$	123,867	2,802,304	97.90%
DELINQUENT TAXES/PENALTIES	75,000	789	73,495 *	97.99%
SALES TAX	400,000	32,702	329,287	82.32%
MIXED BEVERAGE	20,000	0	14,464	72.32%
FRANCHISE REVENUES	458,940	0	310,898	67.74%
PERMITS & LICENSES	472,250	61,030	430,965	91.26%
FINES AND FORFEITURES	210,200	9,959	137,840	65.58%
POLICE/FIRE REVENUES	79,400	2,807	89,623	112.87%
MISC/INTEREST/GRANTS	106,099	41,760	100,567	94.79%
TRANSFERS IN	577,976	0	0	0.00%
TRF FROM FUND BALANCE	0	0	0	
TOTAL REVENUES \$	5,262,224 \$	272,915 \$	4,289,443	81.51%

* Collections include \$60,822 in for payments related to property plated in 2015 which was under agriculture use, once platted the end of the exemption occurs and ag-rollback requires taxes to be paid 5 years back.

10- General Fund Expenditures



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	FY 2016-17 AMENDED BUDGET	FY 2016-17 JUNE 2017	FY 2016-17 YEAR TO DATE	FY 2016-17 % BUDGET SPENT
CITY COUNCIL	\$ 30,100	\$ 10,324	\$ 26,588	88.33%
ADMINISTRATION	780,707	73,594	552,752	70.80%
COURT	80,179	7,558	55,368	69.06%
PUBLIC WORKS	628,624	40,803	333,805	53.10%
FIRE DEPARTMENT	2,015,082	155,897	1,200,012	59.55%
POLICE DEPARTMENT	1,629,635	154,827	1,120,945	68.79%
DEVELOPMENT SERVICES	97,900	7,696	70,272	71.78%
TOTAL EXPENDITURES	\$ 5,262,227	\$ 450,699	\$ 3,359,744	63.85%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ (177,785)	\$ 929,699	

Expenditures total \$3,359,744 thru June or 63.85% of budget spent with 75% of budget complete/09 months.

20 - Water Fund Overview



Together We Can!

- Total revenues through June are at \$567,924 for a total 58.14% (Transfers-In not included in calculation of %) of budget.
- Water consumption revenue sales for the month of June (Actual May usage) are higher in comparison to the prior year by \$25,134.
- Total June billing for May water consumption is approximately 5,562,003 gallons more than previous year.
- Water Department expenditures remain on target thru the month of May at \$797,962 with a total of 60.59% of budget spent with 75% of year complete.
- Debt service payments are made in February and August, no expenditures occurred.
- Major Projects/Improvements in FY 16/17

	Budget	Spent	Balance	Completed
SCADA Upgrade	\$ 296,000	\$ 98,508	\$ 197,492	In process
Vactron Machine	\$ 30,000	\$ 30,000	\$ -	Completed
Cathodic Protection	\$ 12,000	\$ 11,976	\$ 24	Completed
PW/Water Equip Shed	\$ 10,000	\$ 10,816	\$ (816)	Completed



20 - Utility Fund Revenues & Expenditures

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	FY 2016-17 AMENDED BUDGET	FY 2016-17 JUNE 2017	FY 2016-17 YEAR TO DATE	FY 2016-17 % BUDGET COLLECTED
WATER CONSUMPTION	\$ 670,185	\$ 53,817	\$ 346,572	51.71%
DEBT SERVICE	53,376	4,467	40,141	75.20%
WATER SERVICE FEE	58,092	4,893	43,697	75.22%
EAA PASS THRU CHARGE	88,896	7,517	48,174	54.19%
MISC/INTEREST/GRANTS	103,316	5,551	89,339	86.47%
TRANSFERS IN	546,058	0	0	0.00%
TOTAL REVENUES	\$ 1,519,923	\$ 76,245	\$ 567,924	37.37%
WATER DEPARTMENT	\$ 1,316,999	157,089	797,962	60.59%
DEBT SERVICES	202,924	0	147,745	72.81%
TOTAL EXPENDITURES	\$ 1,519,923	\$ 157,089	\$ 945,707	62.22%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ (80,844)	\$ (377,783)	

Special Revenue Funds



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40- Crime Control Prevention District

	FY 2016-2017 AMENDED BUDGET	FY 2016-2017 JUNE 2017	FY 2016-2017 YEAR TO DATE	FY 2016-2017 % OF BUDGET
BEGINNING FUND BALANCE	\$ 790,530	\$ 790,530	\$ 790,530	
				COLLECTED
Crime Control Sales Tax	\$ 100,008	\$ 8,139	\$ 82,460	82.45%
Interest/Misc.	\$ 75	\$ 350	\$ 1,237	1649.87%
Transfer In - Capital Repl. Fund	130,155	0	0	0.00%
TOTAL REVENUES	\$ 230,238	\$ 8,489	\$ 83,697	36.35%
				SPENT
Police Expenditures	\$ 7,550	\$ 845	\$ 4,410	58.41%
Capital Transfers	\$ 222,688	0	0	0.00%
TOTAL EXPENDITURES	\$ 230,238	\$ 845	\$ 4,410	1.92%
REVENUES OVER/(UNDER) EXPENDITURES	\$ -	\$ 7,644	\$ 79,287	
PROJECTED ENDING FUND BALANCE	\$ 660,375	\$ 798,174	\$ 869,817	

Special Revenue Funds

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42- PEG Fund

	FY 2016-2017 ADOPTED BUDGET	FY 2016-2017 JUNE 2017	FY 2016-2017 YEAR TO DATE	FY 2016-2017 % OF BUDGET
BEGINNING FUND BALANCE	\$ 88,524	\$ 88,524	\$ 88,524	
				COLLECTED
Franchise Fee- PEG	15,500	0	11,383	73.44%
Misc/Interest	5	1	6	125.60%
TOTAL REVENUES	\$ 15,505	\$ 1	\$ 11,390	73.46%
				SPENT
PEG Expenditures	\$ -	-	-	0.00%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 15,505	\$ 1	\$ 11,390	
PROJECTED ENDING FUND BALANCE	\$ 104,029	\$ 88,525	\$ 99,914	

Special Revenue Funds

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45- Oak Wilt Fund

	FY 2016-2017 ADOPTED BUDGET	FY 2016-2017 JUNE 2017	FY 2016-2017 YEAR TO DATE	FY 2016-2017 % OF BUDGET
BEGINNING FUND BALANCE	\$ 49,422	\$ 49,422	\$ 49,422	
				COLLECTED
Tree Trimming Permits	10,500	70	5,790	55.14%
Transfers In- General Fund	<u>0</u>	<u>0</u>	<u>0</u>	0.00%
TOTAL REVENUES	\$ 10,500	\$ 70	\$ 5,790	55.14%
				SPENT
Oak Wilt Expenditures	<u>\$ -</u>	<u>0</u>	<u>0</u>	0.00%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	<u>\$ 10,500</u>	<u>\$ 70</u>	<u>\$ 5,790</u>	
PROJECTED ENDING FUND BALANCE	<u>\$ 59,922</u>	<u>\$ 49,492</u>	<u>\$ 55,212</u>	

Special Revenue Funds



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48- Street Maintenance Fund

	FY 2016-201 ADOPTED BUDGET	FY 2016-2017 JUNE 2017	FY 2016-2017 YEAR TO DATE	FY 2016-2017 % OF BUDGET
BEGINNING FUND BALANCE	\$ 190,943	\$ 190,943	\$ 190,943	
				COLLECTED
Sales Tax	100,008	8,176	82,322	82.32%
TOTAL REVENUES	\$ 100,008	\$ 8,176	\$ 82,322	82.32%
				SPENT
Materials/Supplies	\$ -	0	0	0.00%
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	0.00%
REVENUES OVER/(UNDER) EXPENDITURES	\$ 100,008	\$ 8,176	\$ 82,322	
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PROJECTED ENDING FUND BALANCE	\$ 290,951	\$ 199,119	\$ 273,265	



City of Shavano Park

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Questions