



## **Monthly Financial Report (March 31, 2018)**

**Brenda Morey,  
Finance Director**



- Cash and Investments
- General Fund Overview
- General Fund Revenues
- General Fund Expenditures
- Water Fund Overview
- Water Fund Revenues & Expenses
- Special Revenue Funds



# Total Cash & Investment Update \*

*Together We Can!*



<b>CASH BY FUND</b>	<b>March 31, 2018</b>
General Fund (10)	\$ 4,186,242
Water Fund ( 20)	753,602
Debt Service Fund (30)	234,565
Crime Control District Fund (40)	724,142
PEG Funds (42)	76,847
Oak Wilt Fund ( 45)	74,567
Street Maintenance Fund (48)	338,504
Court Security/Technology (50)	52,679
Child Safety Fund ( 52)	5,711
GF Capital Replacement Fund (70)	3,288,919
Pet Documentation and Rescue Fund (75)	2,310
<b>Total Cash &amp; Investments **</b>	<b>\$ 9,738,088</b>

**\*Total cash and investments represents all Funds per general ledger, not cash at bank.**

**\*\* Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**



# Total Cash & Investment Update \*

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SECURITY TYPE	March 31, 2018	
<b>OPERATING BANK ACCOUNTS</b>		
Frost Bank	\$	1,918,189
 <b>SAVINGS &amp; BANK ACCOUNTS</b>		
Frost Bank		4,489,467
 <b>POOLS</b>		
Tex Star	\$ 2,130,385	
Texpool	203,020	
<b>SUBTOTAL - POOLS</b>		<b>2,333,405</b>
 <b>CERTIFICATE OF DEPOSITS</b>		
Security Service Credit Union	\$ 251,704	
United SA Credit Union	247,809	
Crocket National Bank	248,000	
Generation Credit Union	249,514	
<b>SUBTOTAL - CERTIFICATES OF DEPOSIT</b>		<b>997,027</b>
<b>Total Cash &amp; Investments **</b>	<b>\$</b>	<b>9,738,088</b>

**\*Total cash and investments represents holdings in all Funds.**

**\*\* Not to be considered a reflection of the required quarterly investment report per the Public Funds Investment Act.**

# 10- General Fund Overview



*Together We Can!*

- General Fund current property tax collections through March 2018 are \$2,820,443 and are on track at 91.13% of budget.
- March 2018 Sales Tax revenue was \$43,167.  
(Collections are for January sales from monthly filers reporting to the State.)
- Building Permits and Licenses revenue for the month was \$23,155 with \$17,295 collected in building permit fees.
- Major Projects/Improvements in FY 17/18

	<u>Budget</u>	<u>Spent</u>	<u>Balance</u>	<u>Progress</u>
City Hall (2) A/C Units	\$ 18,000	\$ 15,224	\$ 2,776	2 Installed
Electronic Marquee	\$ 16,000	\$ 8,085	\$ 7,915	In process
Enviro. Parking Municipal	\$ 14,030	\$ -	\$ 14,030	Not started
Zero Turn Mower	\$ 12,500	\$ 12,022	\$ 478	Completed
Crack Seal Machine	\$ 50,000	\$ 49,688	\$ 312	Completed
Ambulance/Stretcher	\$ 204,000	\$ 41,347	\$ 162,653	In process
Patrol Cars (2)	\$ 120,000	\$ 116,362	\$ 3,638	Completed

Un-Reserved General Fund Balance at 2017 year end = \$3,072,119 (Audited)  
 Un-Reserved General Fund Balance at 2016 year end = \$2,438,048 (Audited)

# 10 - General Fund Revenues



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	FY 2017-18 AMENDED BUDGET	FY 2017-18 MARCH 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET COLLECTED
CURRENT PROPERTY TAXES	\$ 3,094,801	\$ 37,071	\$ 2,820,443	91.13%
DELINQUENT TAXES/PENALTIES	27,000	810	(7,856)	-29.09%
SALES TAX	460,000	43,167	215,213	46.79%
MIXED BEVERAGE	20,000	-	9,068	45.34%
FRANCHISE REVENUES	459,203	-	231,579	50.43%
PERMITS & LICENSES	526,700	23,155	248,021	47.09%
COURT FEES	206,000	15,455	78,583	38.15%
POLICE/FIRE REVENUES	114,400	1,526	47,044	41.12%
MISC/INTEREST/GRANTS	119,479	15,429	61,753	51.69%
TRANSFERS IN	480,137	8,749	8,749	1.82%
TRF FROM FUND BALANCE	398,343	-	-	0%
<b>TOTAL REVENUES</b>	<b>\$ 5,906,063</b>	<b>\$ 145,361</b>	<b>\$ 3,712,597</b>	<b>62.86%</b>

# 10- General Fund Expenditures

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	FY 2017-18 AMENDED BUDGET	FY 2017-18 MARCH 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET SPENT
CITY COUNCIL	\$ 30,084	\$ 4,397	\$ 13,641	45.34%
ADMINISTRATION	928,279	97,546	450,194	48.50%
COURT	87,695	5,468	45,097	51.42%
PUBLIC WORKS	672,641	38,159	290,679	43.21%
FIRE DEPARTMENT	2,282,515	161,862	797,775	34.95%
POLICE DEPARTMENT	1,807,979	175,165	986,129	54.54%
DEVELOPMENT SERVICES	96,900	7,005	56,254	58.05%
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,906,093</b>	<b>\$ 489,602</b>	<b>\$ 2,639,769</b>	<b>44.70%</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ -</b>	<b>\$ (344,241)</b>	<b>\$ 1,072,828</b>	

Expenditures total \$2,639,769 thru March or 44.70% of budget spent with 50.0% of budget complete/6 months.

# 20 - Water Fund Overview



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- Total revenues through March are at \$393,394 for a total 45.34% of budget (Transfers-In not included in % calculation).
- Water consumption revenue sales for the month of March (Actual February usage) are lower in comparison to the prior year by \$3,086.
- Total March billing for February water consumption is approximately 760,000 gallons less than the prior year.
- Water Department expenses remain on target thru the month of March at \$372,354 with a total of 46.06% of budget spent with 50.0% of year complete.
- Major Projects/Improvements in FY 17/18:

	<b>Budget</b>	<b>Spent</b>	<b>Balance</b>	<b>Completed</b>
Line Locator Tool	\$ 5,000	\$ 4,906	\$ 94	Completed
Looping Cliffside 2" and Upgrades to 6"	\$ 40,000	\$ 8,035	\$ 31,965	In progress



# 20 - Utility Fund Revenues & Expenses

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	FY 2017-18 ADOPTED BUDGET	FY 2017-18 MARCH 2018	FY 2017-18 YEAR TO DATE	FY 2017-18 % BUDGET
				<u>COLLECTED</u>
WATER CONSUMPTION	\$ 609,034	\$ 21,153	\$ 253,805	41.67%
DEBT SERVICE	53,376	4,454	26,733	50.08%
WATER SERVICE FEE	58,092	4,886	29,373	50.56%
EAA PASS THRU CHARGE	82,626	3,136	35,156	42.55%
MISC/INTEREST/GRANTS	64,465	4,685	48,328	74.97%
TRANSFERS IN	128,529	-	-	0.00%
<b>TOTAL REVENUES</b>	<b>\$ 996,122</b>	<b>\$ 38,314</b>	<b>\$ 393,395</b>	<b>39.49%</b>
				<u>SPENT</u>
WATER DEPARTMENT	\$ 808,415	44,759	372,354	46.06%
DEBT SERVICE	187,707	-	147,553	78.61%
<b>TOTAL EXPENSES</b>	<b>\$ 996,122</b>	<b>\$ 44,759</b>	<b>\$ 519,907</b>	<b>52.19%</b>
<b>REVENUES OVER/(UNDER) EXPENSES</b>	<b>\$ -</b>	<b>\$ (6,445)</b>	<b>\$ (126,512)</b>	

# Special Revenue Funds

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## 40- Crime Control Prevention District

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 MARCH 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 690,371	\$ 729,325	\$ 690,371	
				<b>COLLECTED</b>
Crime Control Sales Tax	\$ 115,009	\$ 10,751	\$ 53,713	46.70%
Interest/Misc.	1,500	662	2,922	194.80%
<b>TOTAL REVENUES</b>	<b>\$ 116,509</b>	<b>\$ 11,413</b>	<b>\$ 56,635</b>	<b>48.61%</b>
				<b>SPENT</b>
Fire Expenditures	\$ 6,612	\$ -	\$ -	78.35%
Police Expenditures	8,000	-	6,268	0.00%
Transfer to GF for Police Items	206,225	-	-	
<b>TOTAL EXPENDITURES</b>	<b>\$ 220,837</b>	<b>\$ -</b>	<b>\$ 6,268</b>	<b>2.84%</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ (104,328)</b>	<b>\$ 11,413</b>	<b>\$ 50,367</b>	
<b>PROJECTED ENDING FUND BALANCE</b>	<b>\$ 586,043</b>	<b>\$ 740,738</b>	<b>\$ 740,738</b>	

# Special Revenue Funds

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## 42- PEG Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 MARCH 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 104,150	\$ 112,434	\$ 104,150	
Franchise Fee- PEG	\$ 15,500	\$ -	\$ 7,734	<u>COLLECTED</u> 49.90%
Misc/Interest	5	100	682	13638.20%
<b>TOTAL REVENUES</b>	<b>\$ 15,505</b>	<b>\$ 100</b>	<b>\$ 8,416</b>	<b>54.28%</b>
PEG Expenditures	36,000	-	32	<u>SPENT</u> 0.09%
<b>TOTAL EXPENDITURES</b>	<b>\$ 36,000</b>	<b>\$ -</b>	<b>\$ 32</b>	<b>0.00%</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>\$ (20,495)</b>	<b>\$ 100</b>	<b>\$ 8,384</b>	
<b>PROJECTED ENDING FUND BALANCE</b>	<b>\$ 83,655</b>	<b>\$ 112,534</b>	<b>\$ 112,534</b>	

# Special Revenue Funds

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## 45- Oak Wilt Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 MARCH 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 70,332	\$ 74,462	\$ 70,332	
<b>Tree Trimming Permits Revenue</b>	\$ 10,500	\$ 105	\$ 4,235	<u>COLLECTED</u> 40.33%
<b>Oak Wilt Expenditures</b>	\$ 500	\$ -	\$ -	<u>SPENT</u> 0.00%
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	\$ 10,000	\$ 105	\$ 4,235	
<b>PROJECTED ENDING FUND BALANCE</b>	\$ 80,332	\$ 74,567	\$ 74,567	

# Special Revenue Funds

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## 48- Street Maintenance Fund

	FY 2017-2018 ADOPTED BUDGET	FY 2017-2018 MARCH 2018	FY 2017-2018 YEAR TO DATE	FY 2017-2018 % OF BUDGET
<b>BEGINNING FUND BALANCE</b>	\$ 301,292	\$ 344,304	\$ 301,292	
Sales Tax Revenues	115,009	10,792	53,804	<b>COLLECTED</b>
<b>REVENUES OVER/(UNDER)</b>				<b>46.78%</b>
<b>EXPENDITURES</b>	\$ 115,009	\$ 10,792	\$ 53,804	
<b>PROJECTED ENDING FUND BALANCE</b>	\$ 416,301	\$ 355,096	\$ 355,096	



# City of Shavano Park

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## Questions